

Addendum # 3
RFP # 2011/L001 - LNG Supply
November 8, 2011

Calculated Price Deck and Slope

The attached table represents the calculated **Price Deck** and **Slope** based on the defined terms and methods as stated in **Addendum # 2, RFP # 2011/L001 - LNG Supply, LNG Pricing Evaluation Procedure, dated October 21, 2011** and derived from the NYMEX price quotation as posted and downloaded from the CME website on November 7, 2011.

The formulae proposed by the bidder in each individual bid will then be applied to the Price Deck to determine a price for each month (each a "**Bidder Price**")

Each Bidder Price will then be discounted back to April 2014 using the Slope as the discount factor. A simple average of the discounted Bidder Prices will be calculated to arrive at the price that will be used to determine scoring as per Criteria 1 of Section III of the LNG Supply RFP (the "**Scoring Price**").

Upon completion of the calculations for each individual bid, the Scoring Prices will be ranked from lowest to highest, and the median Scoring Price and lowest overall Scoring Price will be determined.

Price Deck Calculation

Average Monthly Slope =			0.51%		
Month/Yr.	HH Quote Period ¹ \$/MMBtu	Monthly Slope	Months from Mar-2019	Projected Prices \$/MMBtu	Price Deck \$/MMBtu
Apr-2014	\$ 4.76	---	---	---	\$ 4.76
May-2014	\$ 4.77	0.21%	---	---	\$ 4.77
Jun-2014	\$ 4.80	0.59%	---	---	\$ 4.80
Jul-2014	\$ 4.84	0.75%	---	---	\$ 4.84
Aug-2014	\$ 4.86	0.41%	---	---	\$ 4.86
Sep-2014	\$ 4.87	0.14%	---	---	\$ 4.87
Oct-2014	\$ 4.90	0.62%	---	---	\$ 4.90
Nov-2014	\$ 5.02	2.45%	---	---	\$ 5.02
Dec-2014	\$ 5.24	4.55%	---	---	\$ 5.24
Jan-2015	\$ 5.36	2.23%	---	---	\$ 5.36
Feb-2015	\$ 5.33	-0.63%	---	---	\$ 5.33
Mar-2015	\$ 5.24	-1.56%	---	---	\$ 5.24
Apr-2015	\$ 5.04	-3.91%	---	---	\$ 5.04
May-2015	\$ 5.05	0.20%	---	---	\$ 5.05
Jun-2015	\$ 5.08	0.55%	---	---	\$ 5.08
Jul-2015	\$ 5.11	0.69%	---	---	\$ 5.11
Aug-2015	\$ 5.13	0.39%	---	---	\$ 5.13
Sep-2015	\$ 5.14	0.14%	---	---	\$ 5.14
Oct-2015	\$ 5.17	0.58%	---	---	\$ 5.17
Nov-2015	\$ 5.29	2.32%	---	---	\$ 5.29
Dec-2015	\$ 5.52	4.31%	---	---	\$ 5.52
Jan-2016	\$ 5.63	2.12%	---	---	\$ 5.63
Feb-2016	\$ 5.60	-0.53%	---	---	\$ 5.60
Mar-2016	\$ 5.52	-1.43%	---	---	\$ 5.52
Apr-2016	\$ 5.31	-3.80%	---	---	\$ 5.31
May-2016	\$ 5.32	0.19%	---	---	\$ 5.32
Jun-2016	\$ 5.35	0.53%	---	---	\$ 5.35
Jul-2016	\$ 5.39	0.65%	---	---	\$ 5.39
Aug-2016	\$ 5.41	0.46%	---	---	\$ 5.41
Sep-2016	\$ 5.42	0.15%	---	---	\$ 5.42
Oct-2016	\$ 5.45	0.55%	---	---	\$ 5.45
Nov-2016	\$ 5.57	2.29%	---	---	\$ 5.57
Dec-2016	\$ 5.81	4.22%	---	---	\$ 5.81
Jan-2017	\$ 5.93	2.10%	---	---	\$ 5.93
Feb-2017	\$ 5.90	-0.54%	---	---	\$ 5.90
Mar-2017	\$ 5.82	-1.39%	---	---	\$ 5.82
Apr-2017	\$ 5.59	-3.90%	---	---	\$ 5.59
May-2017	\$ 5.60	0.18%	---	---	\$ 5.60
Jun-2017	\$ 5.63	0.50%	---	---	\$ 5.63
Jul-2017	\$ 5.66	0.62%	---	---	\$ 5.66
Aug-2017	\$ 5.70	0.58%	---	---	\$ 5.70
Sep-2017	\$ 5.71	0.18%	---	---	\$ 5.71

Price Deck Calculation

Average Monthly Slope =			0.51%		
Month/Yr.	HH Quote Period ¹ \$/MMBtu	Monthly Slope	Months from Mar-2019	Projected Prices \$/MMBtu	Price Deck \$/MMBtu
Oct-2017	\$ 5.74	0.60%	---	---	\$ 5.74
Nov-2017	\$ 5.87	2.23%	---	---	\$ 5.87
Dec-2017	\$ 6.10	3.87%	---	---	\$ 6.10
Jan-2018	\$ 6.22	1.97%	---	---	\$ 6.22
Feb-2018	\$ 6.18	-0.51%	---	---	\$ 6.18
Mar-2018	\$ 6.10	-1.34%	---	---	\$ 6.10
Apr-2018	\$ 5.84	-4.26%	---	---	\$ 5.84
May-2018	\$ 5.85	0.14%	---	---	\$ 5.85
Jun-2018	\$ 5.88	0.48%	---	---	\$ 5.88
Jul-2018	\$ 5.91	0.60%	---	---	\$ 5.91
Aug-2018	\$ 5.94	0.56%	---	---	\$ 5.94
Sep-2018	\$ 5.95	0.17%	---	---	\$ 5.95
Oct-2018	\$ 6.00	0.77%	---	---	\$ 6.00
Nov-2018	\$ 6.14	2.25%	---	---	\$ 6.14
Dec-2018	\$ 6.37	3.75%	---	---	\$ 6.37
Jan-2019	\$ 6.49	1.96%	---	---	\$ 6.49
Feb-2019	\$ 6.46	-0.46%	---	---	\$ 6.46
Mar-2019	\$ 6.38	-1.24%	---	---	\$ 6.38
Apr-2019	---	---	1	\$ 6.41	\$ 6.41
May-2019	---	---	2	\$ 6.45	\$ 6.45
Jun-2019	---	---	3	\$ 6.48	\$ 6.48
Jul-2019	---	---	4	\$ 6.51	\$ 6.51
Aug-2019	---	---	5	\$ 6.55	\$ 6.55
Sep-2019	---	---	6	\$ 6.58	\$ 6.58
Oct-2019	---	---	7	\$ 6.61	\$ 6.61
Nov-2019	---	---	8	\$ 6.65	\$ 6.65
Dec-2019	---	---	9	\$ 6.68	\$ 6.68
Jan-2020	---	---	10	\$ 6.72	\$ 6.72
Feb-2020	---	---	11	\$ 6.75	\$ 6.75
Mar-2020	---	---	12	\$ 6.78	\$ 6.78
Apr-2020	---	---	13	\$ 6.82	\$ 6.82
May-2020	---	---	14	\$ 6.85	\$ 6.85
Jun-2020	---	---	15	\$ 6.89	\$ 6.89
Jul-2020	---	---	16	\$ 6.92	\$ 6.92
Aug-2020	---	---	17	\$ 6.96	\$ 6.96
Sep-2020	---	---	18	\$ 7.00	\$ 7.00
Oct-2020	---	---	19	\$ 7.03	\$ 7.03
Nov-2020	---	---	20	\$ 7.07	\$ 7.07
Dec-2020	---	---	21	\$ 7.10	\$ 7.10
Jan-2021	---	---	22	\$ 7.14	\$ 7.14
Feb-2021	---	---	23	\$ 7.18	\$ 7.18
Mar-2021	---	---	24	\$ 7.21	\$ 7.21

Price Deck Calculation

Average Monthly Slope =			0.51%		
Month/Yr.	HH Quote Period ¹ \$/MMBtu	Monthly Slope	Months from Mar-2019	Projected Prices \$/MMBtu	Price Deck \$/MMBtu
Apr-2021	---	---	25	\$ 7.25	\$ 7.25
May-2021	---	---	26	\$ 7.29	\$ 7.29
Jun-2021	---	---	27	\$ 7.33	\$ 7.33
Jul-2021	---	---	28	\$ 7.36	\$ 7.36
Aug-2021	---	---	29	\$ 7.40	\$ 7.40
Sep-2021	---	---	30	\$ 7.44	\$ 7.44
Oct-2021	---	---	31	\$ 7.48	\$ 7.48
Nov-2021	---	---	32	\$ 7.52	\$ 7.52
Dec-2021	---	---	33	\$ 7.55	\$ 7.55
Jan-2022	---	---	34	\$ 7.59	\$ 7.59
Feb-2022	---	---	35	\$ 7.63	\$ 7.63
Mar-2022	---	---	36	\$ 7.67	\$ 7.67
Apr-2022	---	---	37	\$ 7.71	\$ 7.71
May-2022	---	---	38	\$ 7.75	\$ 7.75
Jun-2022	---	---	39	\$ 7.79	\$ 7.79
Jul-2022	---	---	40	\$ 7.83	\$ 7.83
Aug-2022	---	---	41	\$ 7.87	\$ 7.87
Sep-2022	---	---	42	\$ 7.91	\$ 7.91
Oct-2022	---	---	43	\$ 7.95	\$ 7.95
Nov-2022	---	---	44	\$ 7.99	\$ 7.99
Dec-2022	---	---	45	\$ 8.03	\$ 8.03
Jan-2023	---	---	46	\$ 8.07	\$ 8.07
Feb-2023	---	---	47	\$ 8.12	\$ 8.12
Mar-2023	---	---	48	\$ 8.16	\$ 8.16
Apr-2023	---	---	49	\$ 8.20	\$ 8.20
May-2023	---	---	50	\$ 8.24	\$ 8.24
Jun-2023	---	---	51	\$ 8.28	\$ 8.28
Jul-2023	---	---	52	\$ 8.33	\$ 8.33
Aug-2023	---	---	53	\$ 8.37	\$ 8.37
Sep-2023	---	---	54	\$ 8.41	\$ 8.41
Oct-2023	---	---	55	\$ 8.45	\$ 8.45
Nov-2023	---	---	56	\$ 8.50	\$ 8.50
Dec-2023	---	---	57	\$ 8.54	\$ 8.54
Jan-2024	---	---	58	\$ 8.59	\$ 8.59
Feb-2024	---	---	59	\$ 8.63	\$ 8.63
Mar-2024	---	---	60	\$ 8.67	\$ 8.67
Apr-2024	---	---	61	\$ 8.72	\$ 8.72
May-2024	---	---	62	\$ 8.76	\$ 8.76
Jun-2024	---	---	63	\$ 8.81	\$ 8.81
Jul-2024	---	---	64	\$ 8.85	\$ 8.85
Aug-2024	---	---	65	\$ 8.90	\$ 8.90
Sep-2024	---	---	66	\$ 8.94	\$ 8.94

Price Deck Calculation

Average Monthly Slope =			0.51%		
Month/Yr.	HH Quote Period ¹ \$/MMBtu	Monthly Slope	Months from Mar-2019	Projected Prices \$/MMBtu	Price Deck \$/MMBtu
Oct-2024	---	---	67	\$ 8.99	\$ 8.99
Nov-2024	---	---	68	\$ 9.04	\$ 9.04
Dec-2024	---	---	69	\$ 9.08	\$ 9.08
Jan-2025	---	---	70	\$ 9.13	\$ 9.13
Feb-2025	---	---	71	\$ 9.18	\$ 9.18
Mar-2025	---	---	72	\$ 9.22	\$ 9.22
Apr-2025	---	---	73	\$ 9.27	\$ 9.27
May-2025	---	---	74	\$ 9.32	\$ 9.32
Jun-2025	---	---	75	\$ 9.37	\$ 9.37
Jul-2025	---	---	76	\$ 9.41	\$ 9.41
Aug-2025	---	---	77	\$ 9.46	\$ 9.46
Sep-2025	---	---	78	\$ 9.51	\$ 9.51
Oct-2025	---	---	79	\$ 9.56	\$ 9.56
Nov-2025	---	---	80	\$ 9.61	\$ 9.61
Dec-2025	---	---	81	\$ 9.66	\$ 9.66
Jan-2026	---	---	82	\$ 9.71	\$ 9.71
Feb-2026	---	---	83	\$ 9.76	\$ 9.76
Mar-2026	---	---	84	\$ 9.81	\$ 9.81
Apr-2026	---	---	85	\$ 9.86	\$ 9.86
May-2026	---	---	86	\$ 9.91	\$ 9.91
Jun-2026	---	---	87	\$ 9.96	\$ 9.96
Jul-2026	---	---	88	\$ 10.01	\$ 10.01
Aug-2026	---	---	89	\$ 10.06	\$ 10.06
Sep-2026	---	---	90	\$ 10.11	\$ 10.11
Oct-2026	---	---	91	\$ 10.17	\$ 10.17
Nov-2026	---	---	92	\$ 10.22	\$ 10.22
Dec-2026	---	---	93	\$ 10.27	\$ 10.27
Jan-2027	---	---	94	\$ 10.32	\$ 10.32
Feb-2027	---	---	95	\$ 10.38	\$ 10.38
Mar-2027	---	---	96	\$ 10.43	\$ 10.43
Apr-2027	---	---	97	\$ 10.48	\$ 10.48
May-2027	---	---	98	\$ 10.54	\$ 10.54
Jun-2027	---	---	99	\$ 10.59	\$ 10.59
Jul-2027	---	---	100	\$ 10.64	\$ 10.64
Aug-2027	---	---	101	\$ 10.70	\$ 10.70
Sep-2027	---	---	102	\$ 10.75	\$ 10.75
Oct-2027	---	---	103	\$ 10.81	\$ 10.81
Nov-2027	---	---	104	\$ 10.87	\$ 10.87
Dec-2027	---	---	105	\$ 10.92	\$ 10.92
Jan-2028	---	---	106	\$ 10.98	\$ 10.98
Feb-2028	---	---	107	\$ 11.03	\$ 11.03
Mar-2028	---	---	108	\$ 11.09	\$ 11.09

Price Deck Calculation

Average Monthly Slope =			0.51%		
Month/Yr.	HH Quote Period ¹ \$/MMBtu	Monthly Slope	Months from Mar-2019	Projected Prices \$/MMBtu	Price Deck \$/MMBtu
Apr-2028	---	---	109	\$ 11.15	\$ 11.15
May-2028	---	---	110	\$ 11.20	\$ 11.20
Jun-2028	---	---	111	\$ 11.26	\$ 11.26
Jul-2028	---	---	112	\$ 11.32	\$ 11.32
Aug-2028	---	---	113	\$ 11.38	\$ 11.38
Sep-2028	---	---	114	\$ 11.44	\$ 11.44
Oct-2028	---	---	115	\$ 11.49	\$ 11.49
Nov-2028	---	---	116	\$ 11.55	\$ 11.55
Dec-2028	---	---	117	\$ 11.61	\$ 11.61
Jan-2029	---	---	118	\$ 11.67	\$ 11.67
Feb-2029	---	---	119	\$ 11.73	\$ 11.73
Mar-2029	---	---	120	\$ 11.79	\$ 11.79
Apr-2029	---	---	121	\$ 11.85	\$ 11.85
May-2029	---	---	122	\$ 11.91	\$ 11.91
Jun-2029	---	---	123	\$ 11.98	\$ 11.98
Jul-2029	---	---	124	\$ 12.04	\$ 12.04
Aug-2029	---	---	125	\$ 12.10	\$ 12.10
Sep-2029	---	---	126	\$ 12.16	\$ 12.16
Oct-2029	---	---	127	\$ 12.22	\$ 12.22
Nov-2029	---	---	128	\$ 12.29	\$ 12.29
Dec-2029	---	---	129	\$ 12.35	\$ 12.35
Jan-2030	---	---	130	\$ 12.41	\$ 12.41
Feb-2030	---	---	131	\$ 12.48	\$ 12.48
Mar-2030	---	---	132	\$ 12.54	\$ 12.54
Apr-2030	---	---	133	\$ 12.60	\$ 12.60
May-2030	---	---	134	\$ 12.67	\$ 12.67
Jun-2030	---	---	135	\$ 12.73	\$ 12.73
Jul-2030	---	---	136	\$ 12.80	\$ 12.80
Aug-2030	---	---	137	\$ 12.86	\$ 12.86
Sep-2030	---	---	138	\$ 12.93	\$ 12.93
Oct-2030	---	---	139	\$ 13.00	\$ 13.00
Nov-2030	---	---	140	\$ 13.06	\$ 13.06
Dec-2030	---	---	141	\$ 13.13	\$ 13.13
Jan-2031	---	---	142	\$ 13.20	\$ 13.20
Feb-2031	---	---	143	\$ 13.27	\$ 13.27
Mar-2031	---	---	144	\$ 13.33	\$ 13.33
Apr-2031	---	---	145	\$ 13.40	\$ 13.40
May-2031	---	---	146	\$ 13.47	\$ 13.47
Jun-2031	---	---	147	\$ 13.54	\$ 13.54
Jul-2031	---	---	148	\$ 13.61	\$ 13.61
Aug-2031	---	---	149	\$ 13.68	\$ 13.68
Sep-2031	---	---	150	\$ 13.75	\$ 13.75

Price Deck Calculation

Average Monthly Slope =

0.51%

Month/Yr.	HH Quote Period ¹ \$/MMBtu	Monthly Slope	Months from Mar-2019	Projected Prices \$/MMBtu	Price Deck \$/MMBtu
Oct-2031	---	---	151	\$ 13.82	\$ 13.82
Nov-2031	---	---	152	\$ 13.89	\$ 13.89
Dec-2031	---	---	153	\$ 13.96	\$ 13.96
Jan-2032	---	---	154	\$ 14.03	\$ 14.03
Feb-2032	---	---	155	\$ 14.11	\$ 14.11
Mar-2032	---	---	156	\$ 14.18	\$ 14.18
Apr-2032	---	---	157	\$ 14.25	\$ 14.25
May-2032	---	---	158	\$ 14.32	\$ 14.32
Jun-2032	---	---	159	\$ 14.40	\$ 14.40
Jul-2032	---	---	160	\$ 14.47	\$ 14.47
Aug-2032	---	---	161	\$ 14.55	\$ 14.55
Sep-2032	---	---	162	\$ 14.62	\$ 14.62
Oct-2032	---	---	163	\$ 14.70	\$ 14.70
Nov-2032	---	---	164	\$ 14.77	\$ 14.77
Dec-2032	---	---	165	\$ 14.85	\$ 14.85
Jan-2033	---	---	166	\$ 14.92	\$ 14.92
Feb-2033	---	---	167	\$ 15.00	\$ 15.00
Mar-2033	---	---	168	\$ 15.08	\$ 15.08
Apr-2033	---	---	169	\$ 15.15	\$ 15.15
May-2033	---	---	170	\$ 15.23	\$ 15.23
Jun-2033	---	---	171	\$ 15.31	\$ 15.31
Jul-2033	---	---	172	\$ 15.39	\$ 15.39
Aug-2033	---	---	173	\$ 15.47	\$ 15.47
Sep-2033	---	---	174	\$ 15.55	\$ 15.55
Oct-2033	---	---	175	\$ 15.63	\$ 15.63
Nov-2033	---	---	176	\$ 15.71	\$ 15.71
Dec-2033	---	---	177	\$ 15.79	\$ 15.79
Jan-2034	---	---	178	\$ 15.87	\$ 15.87
Feb-2034	---	---	179	\$ 15.95	\$ 15.95
Mar-2034	---	---	180	\$ 16.03	\$ 16.03

¹NYMEX Henry Hub Settle for November 4, 2011