

Addendum # 3

RFP # 2011/L002 - LNG Floating Storage & Regasification Terminal

(December 6, 2011)

Financing Plan

Attachment 12 – Financial Resources Forms, Form FIN-1, is hereby modified in its entirety with the following:

Form FIN-1

FINANCING PLAN

Bidders should demonstrate that their financing plan can be successfully implemented. In order to demonstrate this, Bidders are to submit the following information:

1. Description of financing plan, including the sources of funding proposed to cover the capital investment for the Project;
2. A functional electronic copy of a financial model, that includes:
 - a. Assumptions section setting out technical, financial, macroeconomic, capital expenditure, and operating expenditure assumptions;
 - b. Sources and uses of funds statement covering the construction period of the Project;
 - c. Operations section setting out projected inflows of LNG/outflows of natural gas, project availability and utilization rates, and any projected major maintenance periods and the impact of such maintenance on capacity availability;
 - d. Projected operating expenses (payroll, ordinary and major maintenance, electricity, fuel, insurance, overhead, etc.); and
 - e. Projected pro forma annual financial statements (income statements, balance sheet and cash flow statement), highlighting the Project's annual capital investments, revenues, operating costs, and financing cash flow;
3. Evidence of method by which the Bidder intends to fund the capital investments in the Project during the construction period. Such evidence should be in the form of letters of

interest (or similar) from lenders (if applicable) and a demonstration of the capacity of the bidder to provide the required capital from internal sources.

4. Record of performance with previous projects, including an example(s) within the past 10 years of funding (through equity/debt) the design, construction, operation and maintenance of similar projects or infrastructure, which may include, but is not limited to: floating and/or land-based regasification terminals, LNG vessels, natural gas storage, hydrocarbon pipeline infrastructure, and other energy infrastructure related projects.
 5. Audited financial statements, certified by a public accountant (or the equivalent in the bidder's jurisdiction of incorporation), for the most recent three full fiscal years (or for the number of years of Bidder's incorporation if less than three full fiscal years) including consolidated balance sheets, income statements, cash flow statements and accompanying notes. If the Bidder is a JVCA, the Bidder must submit such documents from every member thereof.
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